

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Santee  
**Name of County:** San Diego

| Current Period Requested Funding for Outstanding Debt or Obligation                                  | Six-Month Total     |
|--|---------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b> |                     |
| <b>A Sources (B+C+D):</b>  | <b>\$ 504,045</b>   |
| B Bond Proceeds Funding (ROPS Detail)  | 500,000             |
| C Reserve Balance Funding (ROPS Detail)  | -                   |
| D Other Funding (ROPS Detail)  | 4,045               |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>                                    | <b>\$ 2,883,432</b> |
| F Non-Administrative Costs (ROPS Detail)   | 2,792,862           |
| G Administrative Costs (ROPS Detail)   | 90,570              |
| <b>H Current Period Enforceable Obligations (A+E):</b>   | <b>\$ 3,387,477</b> |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding |                     |
|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E):   | 2,883,432           |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)                     | (514)               |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>                                   | <b>\$ 2,882,918</b> |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding |                  |
|--|------------------|
| L Enforceable Obligations funded with RPTTF (E):   | 2,883,432        |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)                        | -                |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>                                       | <b>2,883,432</b> |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

|                |            |
|----------------|------------|
| Arnold Winston | Vice Chair |
| Name           | Title      |
| /s/            | 2/24/2015  |
| Signature      | Date       |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B   | C                                  | D                                 | E                                   | F  | G   | H            | I                                    | J       | K   | L               | M           | N            | O         | P               |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|--|---|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|-----------|-----------------|
| Item # | Project Name / Debt Obligation  | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee  | Description/Project Scope   | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source  |                 |             |              |           | Six-Month Total |
|        |   |                                    |                                   |                                     |  |   |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF        |           |                 |
|        |   |                                    |                                   |                                     |  |   |              |                                      |         | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin    | Admin     |                 |
|        |   |                                    |                                   |                                     |  |   |              | \$ 91,548,450                        |         | \$ 500,000  | \$ -            | \$ 4,045    | \$ 2,792,862 | \$ 90,570 | \$ 3,387,477    |
| 1      | Tax Allocation Bonds 2005 Series A  | Bonds Issued On or Before 12/31/10 | 1/25/2005                         | 8/1/2033                            | U.S. Bank (trustee)                          | Primarily non-housing projects and refunding  | Santee       | 27,343,270                           | N       |   |                 | 4,045       | 1,038,347    |           | \$ 1,042,392    |
| 2      | Tax Allocation Bonds 2011 Series A  | Bonds Issued After 12/31/10        | 3/4/2011                          | 8/1/2041                            | U.S. Bank (trustee)                          | Non-housing projects  | Santee       | 52,335,881                           | N       |   |                 |             | 1,358,494    |           | \$ 1,358,494    |
| 3      | Tax Allocation Bonds 2011 Series B  | Bonds Issued After 12/31/10        | 3/4/2011                          | 8/1/2041                            | U.S. Bank (trustee)                          | Affordable housing project  | Santee       | 10,836,288                           | N       |   |                 |             | 284,150      |           | \$ 284,150      |
| 4      | Bond trustee fees   | Fees                               | 1/25/2005                         | 8/1/2041                            | U.S. Bank                                    | Bond trustee fees (items 1-3)   | Santee       | 98,000                               | N       |   |                 |             | -            |           | \$ -            |
| 5      | Arbitrage rebate analysis   | Fees                               | 5/11/2005                         | 8/1/2041                            | BLX Group Inc.                               | Arbitrage rebate calculations (items 1-2)   | Santee       | 50,600                               | N       |   |                 |             | 3,850        |           | \$ 3,850        |
| 6      | Continuing disclosure reporting   | Fees                               | 1/18/2012                         | 8/1/2041                            | KNN Public Finance                           | Continuing disclosure reporting (items 1-3)   | Santee       | 20,250                               | N       |   |                 |             | -            |           | \$ -            |
| 7      | Project management agreement  | Improvement/Infrastructure         | 3/11/2011                         | 12/31/2014                          | SourcePoint                                  | Prospect Ave. and Town Center improvement projects  | Santee       | 500,000                              | N       | 500,000   |                 |             |              |           | \$ 500,000      |
| 10     | Successor agency administration   | Admin Costs                        | 7/1/2014                          | 6/30/2015                           | City of Santee                               | Administrative cost reimbursement   | Santee       | 181,140                              | N       |   |                 |             | -            | 90,570    | \$ 90,570       |
| 11     | Loan from City for unfunded obligation from Jul-Dec 2012 ROPS             | City/County Loans After 6/27/11    | 7/1/2012                          | 6/30/2013                           | City of Santee                               | Administrative expenses reported on Jul-Dec 2012 ROPS unable to pay due to required "residual balance" payment                                  | Santee       |                                      | N       |   |                 |             |              |           | \$ -            |
| 12     | Enforceable Obligation Loan   | City/County Loans After 6/27/11    | 2/26/2013                         | 12/31/2013                          | City of Santee                               | Expenses reported on prior ROPS unable to pay due to required "residual balance" payment  | Santee       |                                      | N       |   |                 |             |              |           | \$ -            |
| 16     | Housing entity administrative cost allowance                              | Housing Entity Admin Cost          | 7/1/2014                          | 6/30/2015                           | Housing Authority of the County of San Diego | Housing entity administrative cost allowance  | Santee       | 150,000                              | N       |   |                 |             | 75,000       |           | \$ 75,000       |
| 17     | Unfunded obligation - 2005 Tax Allocation Bonds January 2015 debt service | Bonds Issued On or Before 12/31/10 | 1/25/2005                         | 8/1/2033                            | U.S. Bank (trustee)                          | Other available funding sources were over-estimated for Feb. 1, 2015 debt service payment resulting in insufficient RPTTF having been requested | Santee       | 33,021                               | N       |   |                 |             | 33,021       |           | \$ 33,021       |
| 18     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 19     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 20     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 21     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 22     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 23     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 24     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 25     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 26     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 27     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 28     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |
| 29     |   |                                    |                                   |                                     |  |   |              |                                      | N       |   |                 |             |              |           | \$ -            |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B  | C  | D                                       | E  | F  | G                                  | H                         | I               |  |
|---|--|--|---|--|--|------------------------------------|---------------------------|-----------------|--|
|   |  | <b>Fund Sources</b>                      |   |  |  |                                    |                           |                 |  |
|   |  | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   |  | <b>Other</b>                       | <b>RPTTF</b>              |                 |  |
|   | <b>Cash Balance Information by ROPS Period</b>   | Bonds Issued<br>on or before<br>12/31/10 | Bonds Issued<br>on or after<br>01/01/11 | Prior ROPS<br>period balances<br>and DDR RPTTF<br>balances<br>retained | Prior ROPS<br>RPTTF<br>distributed as<br>reserve for future<br>period(s) | Rent,<br>Grants,<br>Interest, Etc. | Non-Admin<br>and<br>Admin | <b>Comments</b> |  |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>  |  |  |   |  |  |                                    |                           |                 |  |
| 1   | <b>Beginning Available Cash Balance (Actual 07/01/14)</b>  |  | 17,546,042                              |  |  | 17,348                             | 1,932,154                 |                 |  |
| 2   | <b>Revenue/Income (Actual 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |  | 35,761                                  |  |  | 37,081                             | 2,746,161                 |                 |  |
| 3   | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |  | 12,054,958                              |  |  | 33,036                             | 4,726,609                 |                 |  |
| 4   | <b>Retention of Available Cash Balance (Actual 12/31/14)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                |  | 4,179,840                               |  |  |                                    |                           |                 |  |
| 5   | <b>ROPS 14-15A RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S  | No entry required                        |   |  |  |                                    |                           | 514             |  |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ -                                     | \$ 1,347,005                            | \$ -   | \$ -   | \$ 21,393                          | \$ (48,808)               |                 |  |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b> |  |  |   |  |  |                                    |                           |                 |  |
| 7   | <b>Beginning Available Cash Balance (Actual 01/01/15)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | \$ -                                     | \$ 5,526,845                            | \$ -   | \$ -   | \$ 21,393                          | \$ (48,294)               |                 |  |
| 8   | <b>Revenue/Income (Estimate 06/30/15)</b><br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     |  | 20,000                                  |  |  |                                    | 1,674,614                 |                 |  |
| 9   | <b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>  |  | 750,001                                 |  |  | 17,348                             | 1,674,616                 |                 |  |
| 10  | <b>Retention of Available Cash Balance (Estimate 06/30/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              |  | 4,180,000                               |  |  |                                    |                           |                 |  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>   | \$ -                                     | \$ 616,844                              | \$ -   | \$ -   | \$ 4,045                           | \$ (48,296)               |                 |  |



