

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Santee
Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 800,370
B Bond Proceeds Funding (ROPS Detail)	783,022
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	17,348
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,674,616
F Non-Administrative Costs (ROPS Detail)	1,549,616
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,474,986

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,674,616
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,674,614

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,674,616
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,674,616

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Warren H. Savage Jr.	Chair
Name	Title
/s/	9/23/2014
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 93,159,274		\$ 783,022	\$ -	\$ 17,348	\$ 1,549,616	\$ 125,000	\$ 2,474,986
1	Tax Allocation Bonds 2005 Series A	Bonds Issued On or Before 12/31/10	1/25/2005	8/1/2033	U.S. Bank (trustee)	Primarily non-housing projects and refunding	Santee	27,745,661	N	33,022		17,348	352,022		402,392
2	Tax Allocation Bonds 2011 Series A	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Non-housing projects	Santee	53,174,375	N	-			838,494		838,494
3	Tax Allocation Bonds 2011 Series B	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Affordable housing project	Santee	11,040,438	N	-			204,150		204,150
4	Bond trustee fees	Fees	1/25/2005	8/1/2041	U.S. Bank	Bond trustee fees (items 1-3)	Santee	102,200	N	-			4,200		4,200
5	Arbitrage rebate analysis	Fees	5/11/2005	8/1/2041	BLX Group Inc.	Arbitrage rebate calculations (items 1-2)	Santee	50,600	N	-			-		-
6	Continuing disclosure reporting	Fees	1/18/2012	8/1/2041	KNN Public Finance	Continuing disclosure reporting (items 1-3)	Santee	21,000	N	-			750		750
7	Project management agreement	Improvement/Infrastructure	3/11/2011	12/31/2014	SourcePoint	Prospect Ave. and Town Center improvement projects	Santee	750,000	N	750,000			-		750,000
8	Professional services agreement	Professional Services	3/9/2006	6/30/2014	Helix Environmental	Habitat monitoring Town Center Comm Park project	Santee	-	Y	-			-		-
9	Unemployment payments	Unfunded Liabilities	2/1/2011	6/30/2014	State of CA EDD	Unemployment pymts for terminated employees	Santee	-	Y	-			-		-
10	Successor agency administration	Admin Costs	7/1/2014	6/30/2015	City of Santee	Administrative cost reimbursement	Santee	125,000	N					125,000	125,000
11	Loan from City for unfunded obligation from Jul-Dec 2012 ROPS	City/County Loans After 6/27/11	7/1/2012	6/30/2013	City of Santee	Administrative expenses reported on Jul-Dec 2012 ROPS unable to pay due to required "residual balance" payment	Santee		N						-
12	Enforceable Obligation Loan	City/County Loans After 6/27/11	2/26/2013	12/31/2013	City of Santee	Expenses reported on prior ROPS unable to pay due to required "residual balance" payment	Santee		N						-
13	Tax Allocation Bonds 2011 Series A reserve fund deficiency	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Required replenishment of reserve fund due to trustee over-crediting available interest on prior debt service invoices	Santee		Y						-
14	Tax Allocation Bonds 2011 Series B reserve fund deficiency	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Required replenishment of reserve fund due to trustee over-crediting available interest on prior debt service invoices	Santee		Y						-
15	Unfunded obligation (2011A and 2011B debt service)	Unfunded Liabilities	3/4/2011	8/1/2041	U.S. Bank (trustee)	Other available funding sources were over-estimated for Aug. 1 2013 debt service payments resulting in insufficient RPTTF having been requested	Santee		Y						-
16	Housing entity administrative cost allowance	Housing Entity Admin Cost	7/1/2014	6/30/2015	Housing Authority of the County of San Diego	Housing entity administrative cost allowance	Santee	150,000	N				150,000		150,000
17									N						-
18									N						-
19									N						-
20									N						-
21									N						-
22									N						-
23									N						-
24									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)		21,583,225			4,047	1,939,454		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014		(145,382)			46,325	3,217,910	Negative bond fund income is the result of recognized losses from the maturity of two reserve fund investments that had been purchased at premiums.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		3,891,801			33,024	3,228,740		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B		4,147,026						
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						2	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	13,399,016	-	-	17,348	1,928,622		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	17,546,042	-	-	17,348	1,928,624		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		20,000			33,022	2,746,161		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)		12,638,913			33,022	4,727,123		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A		4,175,000						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	752,129	-	-	17,348	(52,338)		

